

Be it RESOLVED, that the Board of Education approves the creation of the General Student Organization Account in its Extra Curricular Fund. The purpose of this account is for leftover funds of inactive or discontinued extra classroom activities and of graduating classes to be automatically transferred to said account under the Board of Education's direction.

The Board of Education directs the Central Treasurer to transfer the former graduating classes' funds (Class of 2009) as of June 30, 2009 into this account. It should be divided equally among the 2013 Freshmen, 2012 Sophomore, and 2011 Junior Classes by September 1, 2009 after any outstanding debts have been paid.

Source and guidance of General Student Organization Account:
James Young, School Attorney – Sayles & Evans
Gerry Archibald, School Auditor – The Bonadio Group

SED Publication:
The Safeguarding, Accounting and Auditing of Extra Classroom Activity Funds
p. 35, p.44