

Correction to July 1, 2009 Board Agenda Item #13 (Bus Purchases)

What Was Actually Approved in July 2009:

- Eight (8) – 65 Passenger School Buses
- Two (2) – Transportation Cars
- Totaling: \$798,200

What *Should* Have Been Approved in July 2009:

- Six (6) – 65 Passenger School Buses
- Two (2) – 42 Passenger School Buses
- Two (2) – Passenger Vans
- Totaling: \$794,000

**EXTRACT OF MINUTES OF MEETING OF BOARD OF
EDUCATION ADOPTING BOND RESOLUTION**

At a meeting of the Board of Education of the Horseheads Central School District, New York, duly held on the 1ST day of July, 2009:

Present:

Absent:

_____ presented the following resolution and moved that it be adopted:

BOND RESOLUTION DATED JULY 1, 2009 OF THE BOARD OF EDUCATION OF THE HORSEHEADS CENTRAL SCHOOL DISTRICT AUTHORIZING NOT TO EXCEED \$798,200 AGGREGATE PRINCIPAL AMOUNT OF SERIAL GENERAL OBLIGATION BONDS TO FINANCE THE ACQUISITION OF EIGHT (8) – 65 PASSENGER SCHOOL BUSES, TWO (2) – TRANSPORTATION CARS AT AN ESTIMATED MAXIMUM COST OF \$798,200, LEVY OF TAX IN ANNUAL INSTALLMENTS IN PAYMENT THEREOF, THE EXPENDITURE OF SUCH SUM FOR SUCH PURPOSE, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the qualified voters of the Horseheads Central School District, New York (the "School District"), at the annual meeting of such voters duly held on the 20th day of May, 2008, duly approved a proposition authorizing the issuance of serial general obligation bonds in an aggregate principal amount of not to exceed \$798,200 to finance the acquisition of eight (8) – 65 passenger school buses, two (2) – transportation cars, the levy of a tax to be collected in installments in payment thereof as provided by Section 416 of the Education Law and the expenditure of such sums for such purpose;