

Current *End 13.7*  
6660 *Aug. 26,*  
*2010*

## INDEPENDENT AUDITOR

An audit of the accounts and statements of the school district shall be made annually by an independent auditor (certified public accountant) selected by the Board of Education. The audit examination shall be conducted in accordance with generally accepted auditing standards and shall include all funds over which the Board has direct or supervisory control.

The duties of the independent auditor shall be:

1. to examine the balance sheet of the school district as well as the related statements of transactions in the various funds;
2. to conduct such examination in accordance with generally accepted auditing standards and to include such tests of the accounting records and such other auditing procedures as are necessary in the circumstances;
3. to render an opinion on the financial statements prepared at the close of the fiscal year;
4. to prepare such financial statements for publication as may be required by law;
5. to make recommendations to the Board concerning its accounting records, procedures, and related activities as may appear necessary or desirable; and
6. to perform such other related services as may be requested by the Board.

An auditor's fee shall be approved by the Board in each fiscal year.

Approved: July 1, 2001

*(over)*

## INDEPENDENT AUDITOR

The Board of Education will appoint an independent auditor at the organizational meeting of the Board. An audit of the accounts and statements of the school district shall be made annually by the independent auditor (certified public accountant) selected by the Board of Education. The audit examination shall be conducted in accordance with generally accepted auditing standards and shall include all funds over which the Board has direct or supervisory control.

The duties of the independent auditor shall be:

1. to examine the balance sheet of the school district as well as the related statements of transactions in the various funds;
2. to conduct such examination in accordance with generally accepted auditing standards and to include such tests of the accounting records and such other auditing procedures as are necessary in the circumstances;
3. to render an opinion on the financial statements prepared at the close of the fiscal year;
4. to prepare such financial statements for publication as may be required by law;
5. to make recommendations to the Board concerning its accounting records, procedures, and related activities as may appear necessary or desirable; and
6. to perform such other related services as may be requested by the Board.

The independent auditor shall make a personal appearance before the Finance and Audit Committee of the Board to review the annual financial report and auditor's management letter. An auditor's fee shall be approved by the Board in each fiscal year.

Ref: Education Law §§1709(20-a); 1724; 2509; 2526; 2554(b)  
General Municipal Law §36  
8 NYCRR §170.2  
*Matter of Levy*, 22 EDR 550 (1983)

Approved: July 1, 2001

Revised and Approved: