

HCSD Board Members:

Brian Lynch, Pres., Michael Buck, VP, Rose Apgar,
Mark Brinthaup, Mary Anne Holleran, James Jacobus,
John Lively, Ruth Miller, Pamela Strollo,
and Student Rep. Daniel Strack

Central Administrative Team:

Ralph Marino, Jr., Ed.D., Superintendent
Alice Learn, Assistant Superintendent
Judy Christiansen, Human Resources, Dir.
Kim Williams, Student Servs. Director

**HORSEHEADS CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION
Finance Committee
November 8, 2010
5:00 PM
Superintendent's Conference Room**

MEETING MINUTES

Pledge of Allegiance

1. **CALL TO ORDER** at 5:03 PM Jim Jacobus

2. **ROLL CALL OF THOSE IN ATTENDANCE** – All Present Jim Jacobus
Jim Jacobus, Mike Buck, John Lively, Brian Lynch,
and Ralph Marino, Jr.

3. **DISCUSSION ITEMS** Ralph Marino, Jr.
 - 3.01 October 2010 Athletic Report and the HS & MS Extraclassroom Activity Fund Reports
The subcommittee reviewed the HS & MS Extraclassroom Activity Fund reports and the Athletic Fund report.
 - 3.02 October 2010 Budget Transfers
The subcommittee reviewed the October 2010 budget transfers.
 - 3.03 Transportation Re-routing Proposal
The subcommittee continued to discuss the idea of conducting a total re-routing of our transportation system.
 - 3.04 Veteran, Low-Income, and Disabled Persons Property Tax Exemptions
The subcommittee decided to hold off on any further exemptions until the District's finances improves.
 - 3.05 Zero-Based Budgeting
The subcommittee decided to wait on this initiative.
 - 3.06 Possible Spending Freeze
The subcommittee discussed a possible spending freeze and will continue the discussion next month.
 - 3.07 Possible Local Early Retirement Incentive
The subcommittee agreed to survey staff to assess intent.
 - 3.08 Refunding Bond Resolution and Analysis
The subcommittee agreed to move forward with refunding and see how much can really be saved with lower interest rates.
 - 3.09 NYSED Program Requirements
The subcommittee reviewed what is mandated and not mandated by the NYS Education Department.

4. **GOOD OF THE ORDER**
None

5. **ADJOURNMENT** at 6:36 PM

2010-11 FINANCE COMMITTEE GOALS:

- 1) Maintain and update as needed the Five-Year Budget Projection to be used during the 2011-12 budget process (to be completed by October 28, 2010).
- 2) Explore all options for student transportation and make recommendations to the full BOE (to be completed by December 31, 2010).
- 3) Continue to research, evaluate, and develop a recommendation on Zero-Based Budgeting (to be completed by March 31, 2011).

UPCOMING 2010-11 FINANCE COMMITTEE MEETINGS: December 6, 2010

NOTE: These Committee meetings are subject to change.
(Please call 739-5601 x4260 to be sure meeting is still scheduled to take place)

Cmk

c: Board President, Board Vice-President, Superintendent, Admin. Assistant to Supt., and Community Information Specialist