

Purchase of Buses for Delivery During the 2012-13 School Year

Shall the Board of Education of the Horseheads Central School District be authorized to (A) purchase five (5) – 65 passenger school buses, one (1) – 42 passenger school bus, and one (1) – 42 passenger school bus with wheelchair lift at a cost not to exceed \$764,000, (B) expend such sum for such purpose, (C) levy the necessary tax therefor, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education in accordance with Section 416 of the Education Law taking into account state aid received, and (D) expend available resources or, in anticipation of the collection of such tax, issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$764,000 and levy a tax to pay the interest on said obligations when due or use available?