

**HCS D Board Members:**

Brian Lynch, Pres., Michael Buck, VP, Rose Apgar,  
Mark Brinthaupt, Mary Anne Holleran, James Jacobus,  
John Lively, Ruth Miller, Pamela Strollo,  
and Student Rep. Daniel Strack

**Central Administrative Team:**

Ralph Marino, Jr., Ed.D., Superintendent  
Alice Learn, Assistant Superintendent  
Judy Christiansen, Human Resources, Dir.  
Kim Williams, Student Servs. Director

**HORSEHEADS CENTRAL SCHOOL DISTRICT  
BOARD OF EDUCATION  
Finance Committee  
February 15, 2011  
5:00 PM  
Superintendent's Conference Room**

**MINUTES**

**Pledge of Allegiance**

1. **CALLED TO ORDER** at 5:00 PM Brian Lynch
  
2. **ROLL CALL OF THOSE IN ATTENDANCE** Brian Lynch  
Mike Buck, John Lively, Brian Lynch, and Ralph Marino, Jr. - Present  
Jim Jacobus - Absent
  
3. **DISCUSSION ITEMS** Ralph Marino, Jr.
  - 3.01 January 2011 Financial Reports  
The subcommittee reviewed and discussed the January 2011 Financial Reports.
  - 3.02 December 2010 Budget Transfer Report  
The subcommittee reviewed and discussed the January 2011 Budget Transfer Report.
  - 3.03 December 2010 Revenue & Expense Reports  
The subcommittee reviewed and discussed the January 2011 Revenue & Expense Reports.
  - 3.04 Capital Reserve Fund Resolution  
The subcommittee approved the resolution to go before the entire BOE for approval on 2/24/11. This resolution will be put forth to voters on May 17, 2011.
  - 3.05 Bus Purchase Resolution  
The subcommittee approved the resolution to go before the entire BOE for approval on 2/24/11. This resolution will be put forth to voters on May 17, 2011.
  - 3.06 GASB 45 Report  
The subcommittee reviewed the 2009-10 GASB 45 report.
  - 3.07 BOCES Transportation Proposal  
The subcommittee reviewed the BOCES Transportation Proposal .
  - 3.08 Tax Certioraris – Currently Pending  
The subcommittee reviewed the currently pending Tax Certioraris.

3.09 PILOT Update

The subcommittee reviewed the 2010-11 PILOT information.

3.10 2011-12 School Budget Planning and Development

The subcommittee reviewed the budget planning and development to date. They discussed possible tax levy, use of reserves, and reductions options for the February 17<sup>th</sup> Community Budget Workshop.

4. **GOOD OF THE ORDER**

None

5. **ADJOURNMENT**

At 7:16 PM

**2010-11 FINANCE COMMITTEE GOALS:**

- 1) Maintain and update as needed the Five-Year Budget Projection to be used during the 2011-12 budget process (to be completed by October 28, 2010).
- 2) Explore all options for student transportation and make recommendations to the full BOE (to be completed by December 31, 2010).
- 3) Continue to research, evaluate, and develop a recommendation on Zero-Based Budgeting (to be completed by March 31, 2011).

**UPCOMING 2010-11 FINANCE COMMITTEE MEETINGS:** March 21, 2011

**NOTE: These Committee meetings are subject to change.**  
(Please call 739-5601 x4260 to be sure meeting is still scheduled to take place)

Cmk

c: Board President, Board Vice-President, Superintendent, Admin. Assistant to Supt., and Community Information Specialist