

HCSD Board Members:

Brian Lynch, Pres., Michael Buck, VP, Rose Apgar,
Mark Brinthaupt, Mary Anne Holleran, James Jacobus,
John Lively, Ruth Miller, Pamela Stollo,
and Student Rep. James Snyder

Central Administrative Team:

Ralph Marino, Jr., Ed.D., Superintendent
Alice Learn, Assistant Superintendent
Judy Christiansen, Human Resources, Director
Kim Williams, Student Services, Director

**HORSEHEADS CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION
Finance Committee
April 18, 2011
5:00 PM
Superintendent's Conference Room**

MINUTES

Pledge of Allegiance

- 1. CALL TO ORDER** At 5:03 PM **Brian Lynch**
- 2. ROLL CALL OF THOSE IN ATTENDANCE** **Brian Lynch**
Jim Jacobus, Mike Buck, John Lively, Brian Lynch,
and Ralph Marino, Jr. – All present
- 3. DISCUSSION ITEMS** **Ralph Marino, Jr.**
 - 3.01 March 2011 Financial Reports
The finance subcommittee discussed the March 2011 Financial Reports.
 - 3.02 March 2011 Budget Transfer Report
The finance subcommittee discussed the March 2011 Budget Transfer Report.
 - 3.03 March 2011 Revenue & Expense Reports
The finance subcommittee discussed the March 2011 Revenue & Expense Reports.
 - 3.04 YTD Expense & Revenue Comparisons
The finance subcommittee discussed the YTD Expense & Revenue Comparisons.
 - 3.05 Employee Benefit Accrued Liability Reserve (EBALR) Fund
Dr. Marino discussed the information pertaining to the EBALR and the Gap Elimination Adjustment.
 - 3.06 Final Review of the 2011-12 School Budget
The finance subcommittee discussed the proposed 2011-12 budget. After a lengthy discussion the subcommittee recommends a special BOE meeting for 4/19/11 at 6:00 PM in the High School Multi-Media Center.
- 4. GOOD OF THE ORDER**
None

5. ADJOURNMENT

At 6:25 PM

2010-11 FINANCE COMMITTEE GOALS:

- 1) Maintain and update as needed the Five-Year Budget Projection to be used during the 2011-12 budget process (to be completed by October 28, 2010).
- 2) Explore all options for student transportation and make recommendations to the full BOE (to be completed by December 31, 2010).
- 3) Continue to research, evaluate, and develop a recommendation on Zero-Based Budgeting (to be completed by March 31, 2011).

UPCOMING 2010-11 FINANCE COMMITTEE MEETINGS: May 16, 2011

NOTE: These Committee meetings are subject to change.
(Please call 739-5601 x4260 to be sure meeting is still scheduled to take place)

Cmk

c: Board President, Board Vice-President, Superintendent, Admin. Assistant to Supt., and Community Information Specialist