

Background

The Horseheads Central School District received an Order and Decree of Settlement from the Supreme Court, County of Chemung regarding a correction to the 2008-09 and 2009-10 tax assessment rolls for the property listed below:

Town of Horseheads:

The Center at Horseheads, LLC 49.03-3-5 300 N. Main St., Horseheads

Court order was made that the assessment of the property be corrected and reduced by \$1,678,800.

RESOLVED, that the Horseheads Central School District warrant and tax roll for 2008-09 be adjusted as follows:

2008-09 ADJUSTMENTS TO TAX WARRANT						
Town or Village	Owner	Tax Map #	Original Taxable Assessment	Revised Taxable Assessment	Difference Taxable Assessment	Difference in Tax Levy
Horseheads	The Center at Horseheads, LLC	49.03-3-5	4,778,800	3,100,000	-1,678,800	-30,956.45
TOTAL REDUCTION TO TAXABLE ASSESSMENT					-\$1,678,800	
					TOTAL REDUCTION IN TAX LEVY	-\$30,956.45

RESOLVED, that the Horseheads Central School District warrant and tax roll for 2009-10 be adjusted as follows:

2009-10 ADJUSTMENTS TO TAX WARRANT						
Town or Village	Owner	Tax Map #	Original Taxable Assessment	Revised Taxable Assessment	Difference Taxable Assessment	Difference in Tax Levy
Horseheads	The Center at Horseheads, LLC	49.03-3-5	4,778,800	3,100,000	-1,678,800	-30,715.03
TOTAL REDUCTION TO TAXABLE ASSESSMENT					-\$1,678,800	
					TOTAL REDUCTION IN TAX LEVY	-\$30,715.03

Corrected tax bills were created and the refund due for the certiorari settlement was issued to the appropriate party.