

End. 18.1  
Oct. 27, 2011

**Horseheads Central School District  
Board of Education  
Finance Committee  
October 17, 2011  
5:00 PM  
Meeting Minutes**

**1. Call To Order**

**2. Present: Mike Buck, John Lively, Jim Jacobus, and Ralph Marino Jr.**

**3. Discussions Items**

**3.1 Financial Reports**

3.11 Reviewed Claims Auditor Report for September 2011.

3.12 Reviewed HS and MS Extraclassroom Activity Fund Report for September 2011.

3.13 Reviewed Athletic Accounts Report for September 2011

**3.2 School Aid Specialists Review:** Recommended that the Board of Education approves using School Aid Specialists Review at no cost. They would take 15% of all monies that they recover for the district.

**3.3 Five-Year Capital Facilities Plan:** Discussed some pressing issues and put off further discussion until an RFP is completed.

**3.4 Administrative Restructuring Update:** Short discussion was held.

**3.5 2011-12 Subcommittee Goals:**

**3.51** Maintain the financial soundness of the school district.

**3.52** Continue to update five-year budget and reserve forecast by 10/31/11, 1/31/12, and 4/30/12.

**3.53** Develop a 2012-2013 budget that maintains quality programming, while being fiscally responsible to the community.

**3.54** Successfully negotiate outstanding employee contracts that are fair equitable to all stakeholders.

**3.6 Senior Citizen Tax Exemption:** We will seek more information.

**3.7 Disability Tax Exemption:** We will seek more information.

**3.8 EBALR & Capital Reserve Fund Resolutions:** Recommended to BOE for Approval.

**3.9 2012-13 Budget Planning & Development Process:** We will discuss at our next meeting

**Good of the Order:** None

**Next Meeting:** November 7, 2011