

BE IT RESOLVED, that the Horseheads Central School District Board of Education approve the transfer of \$81,836.28 to the Tax Certiorari Reserve for the 2011-12 school year, from the General Fund as per the provisions of the Reserve for underfunding.

Horseheads Central School District Pending Tax Certioraris

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2007-08 Tax Rate	2008-09	2009-10	2010-11	2011-12	Total	
Town of Horseheads	Multiple	Multiple	110,186	20,000	90,186	18.725942	17.902553	17.62934	17.635142	18.095809	1,590	
Millennium Pipeline	Multiple	Multiple	99,673	20,000	79,673					1,442	1,442	
Rite Aid	2144 Grand Central Av	59.18-1-4.111	3,733,667	1,000,000	2,733,667			48,209	48,209	42,712	48,209	
Rite Aid	2144 Grand Central Av	59.18-1-4.111	3,360,300	1,000,000	2,360,300						42,712	
K-Mart	1020 Center St.	59.13-3-3	5,000,000	1,000,000	4,000,000		71,052		70,541		141,592	
K-Mart	1020 Center St.	59.13-3-3	5,465,000	1,093,000	4,372,000					79,115	79,115	
Pepsi Bottling Group	140 Wygant Rd.	49.01-5-2	2,368,000	800,000	1,568,000			27,852	27,652		55,504	
Pepsi Bottling Group	140 Wygant Rd.	49.01-5-2	2,131,200	800,000	1,331,200					24,089	24,089	
Kohl's Dept. Store	1200 County Rt. 64	58.04-1-17.2	6,800,000	1,700,000	5,100,000	95,502	91,303	90,591	89,939	92,289	459,624	
DDR Horseheads, LLC	Southern Tier Crossing	58.04-1-17.11	15,700,000	1,413,000	14,287,000			253,779			253,779	
DDR Horseheads, LLC	Southern Tier Crossing	58.04-1-17.11	15,199,400	1,367,946	13,831,454				243,920	250,291	494,211	
Horseheads Totals							95,502	91,303	443,274	481,868	489,937	1,601,887

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2007-08 Tax Rate	2008-09	2009-10	2010-11	2011-12	Total	
Town of Big Flats	Big Flats Totals											
Big Flats Totals							18.725942	17.902553	17.62934	17.635142	18.095809	0

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2007-08 Tax Rate	2008-09	2009-10	2010-11	2011-12	Total	
Town of Veteran	Multiple	Multiple	3,462,508	690,000	2,772,508	18.725942	17.902553	17.62934	17.635142	18.095809	48,894	
Millennium Pipeline	Multiple	Multiple	3,131,596	690,000	2,441,596				48,894		48,894	
Millennium Pipeline	Multiple	Multiple	100,000	40,000	60,000					44,183	44,183	
American Tower Corp.	2016 Millport Hill Rd.	9.00-2-5.1/1				0	0	0	48,894	1,086	1,086	
Veteran Totals							0	0	0	48,894	45,268	94,162

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2007-08 Tax Rate	2008-09	2009-10	2010-11	2011-12	Total	
Town of Erin	Outside Plant	632.00-9999-631.9	414,820	200,517	214,303	22.698112	22.805800	24.332786	25.744733	18.095809	5,517	
Erin Estates	Mobile Homes	52.00-2-24	1,545,000	616,500	928,500				5,517	16,802	16,802	
Erin Totals							0	0	0	5,517	16,802	22,319

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2007-08 Tax Rate	2008-09	2009-10	2010-11	2011-12	Total	
Town of Catlin	Multiple	626.00-9999-810.7	10,328,389	4,542,481	5,785,908	22.698112	22.805800	24.332786	17.635142	18.655473	102,035	
Millennium Pipeline	Multiple	626.00-9999-810.7				0	0	0	102,035	0	102,035	
Catlin Totals							0	0	0	102,035	0	102,035

Total Possible Tax Loss							\$95,502	\$91,303	\$443,274	\$638,314	\$552,008	\$1,820,383
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Horseheads Central School District
Pending Tax Certioraris

Interest	Rate	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Total
2007 Interest	0.12	11,460					11,460
2008 Interest	0.12	11,460	10,956				22,417
2009 Interest	0.12	11,460	10,956	53,193			75,610
2010 Interest	0.12	11,460	10,956	53,193	76,598		152,207
2011 Interest	0.12	11,460	10,956	53,193	76,598	66,241	328,923
Total Interest		\$34,381	\$21,913	\$53,193	\$153,195	\$66,241	\$56,294
Total Possible Tax Lost Plus Interest							\$1,876,677

Tax Certiorari Reserve

Balance as of 3/31/12 1,837,413.⁵⁰

Board Resolution-Transfer - 43,703.¹⁹
to General Fund

\$ 1,793,710.³¹

Interest April-June (Est.) + 1,130.⁴¹

Estimated Balance 6/30/12 1,794,840.⁷²