

BE IT RESOLVED, that the Horseheads Central School District Board of Education approve the transfer of \$262,323.26 to the General Fund for the 2011-12 school year, from the Employee Benefit Accrued Liability Reserve as per the provisions of the Reserve for 2010-2011 (actual) and 2011-12 (estimated) compensated absences.

# Horseheads Central School District

## Business Office

### Reconciliation of 2010-2011 School Year

|   |                           |
|---|---------------------------|
| June 23, 2011, withdrawal from the EBALR for 2010-2011 Estimate | \$318,611.53              |
| Actual for 2010-2011  | <u>\$358,264.79</u>       |
| Additional to be withdrawn on June 21, 2012                     | <u><u>\$39,653.26</u></u> |

### Total EBALR Withdrawal on June 21, 2012

|                          |                            |
|--------------------------|----------------------------|
| 2011-2012 Estimate       | \$222,670.00               |
| 2010-2011 Reconciliation | <u>\$39,653.26</u>         |
|                          | <u><u>\$262,323.26</u></u> |