

**Horseheads Central School District
Five Year Financial Plan
General Fund**

	2010	2011	2012	Estimated 2013	Projected				Avg Ann Incr 2010- present	Assumptions					Description	
					2015	2016	2017	2018		2014	2015	2016	2017	2018		
Revenues																
Real Property Tax Items	25,023,908	25,777,857	26,988,302	28,197,474	28,761,423	29,336,652	29,923,385	30,521,853	31,132,290	3%	2%	2%	2%	2%	2%	Tax Cap
Other Tax Items (includes STAR)	8,214,812	8,077,847	8,208,941	8,161,972	6,285,211	6,410,916	6,539,134	6,669,917	6,803,315	0%	2%	2%	2%	2%	2%	STAR Cap
Use of Money & Property	851,171	807,081	532,988	620,500	620,500	620,500	620,500	620,500	620,500	-1%	0%	0%	0%	0%	0%	
Charges for Services	415,625	433,607	445,367	437,000	437,000	437,000	437,000	437,000	437,000	1%	0%	0%	0%	0%	0%	
State Aid	28,538,015	27,382,898	25,879,219	27,164,753	27,708,048	28,262,209	28,827,453	29,404,002	29,992,082	-1%	2%	2%	2%	2%	2%	
Federal Aid	3,457,460	2,138,038	185,191	133,972	133,972	133,972	133,972	133,972	133,972	-56%	0%	0%	0%	0%	0%	
Other	1,595,899	1,604,743	1,446,250	1,596,000	1,596,000	1,596,000	1,596,000	1,596,000	1,596,000	0%	0%	0%	0%	0%	0%	
Interfund Transfers	210,039	128,089	129,702	125,000	125,000	125,000	125,000	125,000	125,000	-12%	0%	0%	0%	0%	0%	
Total Revenues & Other Sources	\$66,104,719	\$64,148,168	\$61,804,938	\$64,436,671	\$65,667,155	\$66,922,249	\$68,202,444	\$69,508,244	\$70,840,159	-1%	2%	2%	2%	2%	2%	
Expenditures by Function																
General Support	8,760,860	8,131,002	8,872,230	9,479,526	9,669,117	9,862,499	10,059,749	10,260,944	10,466,163	2%	2%	2%	2%	2%	2%	
Instruction	32,461,022	30,894,161	28,185,717	32,131,145	32,452,456	32,776,981	33,104,751	33,435,798	33,770,156	0%	1%	1%	1%	1%	1%	
Pupil Transportation	2,437,479	2,595,819	2,371,853	2,752,860	2,835,446	2,920,509	3,008,124	3,098,368	3,191,319	3%	3%	3%	3%	3%	3%	
Community Service	370	7,500	0	11,000	0	13,000	0	15,000	0	134%						
Employee Benefits	17,061,822	16,203,548	17,253,320	20,792,397	22,455,789	23,578,578	24,757,507	25,995,382	27,295,152	5%	8%	5%	5%	5%	5%	
Debt Service (P&I)	890,890	738,949	615,384	3,480,743	3,001,422	2,640,156	2,358,738	2,352,687	2,352,688	56%						Debt Schedule
Interfund Transfers	4,227,498	5,083,144	8,888,578	1,564,000	1,579,640	1,595,436	1,611,391	1,827,505	1,643,780	-22%	1%	1%	1%	1%	1%	
Total Expenditures & Other	\$65,540,049	\$63,433,915	\$63,915,071	\$70,211,671	\$71,993,870	\$73,287,160	\$74,900,260	\$76,785,684	\$78,719,258	2%	3%	2%	2%	3%	3%	
	\$564,670	\$714,253	(\$2,110,133)	(\$5,775,000)	(\$6,326,715)	(\$6,364,911)	(\$6,697,816)	(\$7,277,441)	(\$7,879,098)							
Budgetary Reserves																
Fund Equity, Beg. of Year	\$27,371,161	\$27,935,821	\$28,650,074	\$26,539,941	\$20,764,941	\$14,438,226	\$8,073,315	\$1,375,500	(\$5,901,941)							
Fund Equity, End of Year	27,935,821	28,650,074	28,539,941	20,764,941	14,438,226	8,073,315	1,375,500	(5,901,941)	(13,781,040)							
Nonspendable & Restricted FB	18,388,423	15,478,892	8,898,181	6,742,471	6,742,471	6,742,471	6,742,471	6,742,471	6,742,472							
Unrestricted Fund Balance	9,572,398	13,171,412	18,030,780	14,022,470	7,695,755	1,330,844	(5,366,971)	(12,644,412)	(20,523,512)							
UFB as % of Expenditures*	14.6%	20.8%	28.2%	20.0%	10.7%	1.8%	-7.2%	-16.5%	-26.1%							