

403(b) Third Party Administration Services Award:

Based on the review from three Central Office staff members, it is recommended by the Finance Committee that the Horseheads Central School District use The Omni Group for 403(b) Third Party Administration Services for the years of 2013-14, 2014-15, and 2015-16. Furthermore, it is recommended that the District use Omni's Limited P3 service for our employees. Going with this plan, the Omni cost is lower or on par with the other RFP's received.



**Omni's 2013 - 2014 Billing Estimate
with Preferred Provider Program (P3) Options
Horseheads CSD**



28-Jan-13 519

Participant Count*	Non P3 Participant Count	P3 Participant Count	P3 Percentage	Standard Billing Rate	Standard Billing Estimate	Limited P3 ** Estimated	Exclusive P3 *** Cost
199	53	148	73%	38	\$7,562.00	\$3,408.00	\$1,500.00

SERVICE PROVIDERS: 13
P3 PROVIDERS: 9
Non P3 PROVIDERS: 4

American Fund/Capital Guardian	30
AXA Equitable Life Insurance Compa	13 P3
Chemung Canal Trust Co.	6
Fidelity Management Trust Co.	9
FTJ Fundchoice, Inc	4 P3
ING National Trust-NY	36 P3
MetLife	5 P3

MetLife of CT (Travelers)	11 P3
NY Life Ins. & Annuity Corp.	61 P3
RiverSource Life Insurance Co of NY	5 P3
T. Rowe Price Trust Company	9
The Legend Group/ADSERV	13 P3
Thrivent Financial for Lutherans	0 P3

NOTES Data for estimate derived from actual activity between July 1, 2012 and Dec 31, 2012. Estimate includes services for Roth and Non Elective contributions.
 * Participant Count may not equal the sum of the Non P3 Participant and the P3 Participant Count columns due to participants with more than one service provider.
 ** Limited P3 Estimate: Administration fee of \$1,500.00 + (Number of Non P3 Participants X \$36.00); NEW accounts with P3 service providers ONLY.
 *** Exclusive P3 Cost: Administration fee of \$1,500.00; ALL employee contributions with P3 companies ONLY.

THE OMNI GROUP



Listens. Leads. Delivers.

1099 Jay Street, Bldg F, Rochester, NY 14611 877-544-6664