

BE IT RESOLVED, that the Horseheads Central School District Board of Education approve the transfer of \$212,519 to the Tax Certiorari Reserve for the 2012-13 school year, from the General Fund as per the provisions of the Reserve for underfunding.

Horseheads Central School District

Pending Tax Certioraris

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2009-10	2010-11	2011-12	2012-13	Total
Town of Horseheads					Tax Rate	17.762934	17.635142	18.095809	18.261244	
Millennium Pipeline	Multiple	Multiple	110,186	20,000	90,186		1,590			1,590
Millennium Pipeline	Multiple	Multiple	99,673	20,000	79,673			1,442		1,442
Millennium Pipeline	Multiple	Multiple	105,132	20,000	85,132				1,555	1,555
Rite Aid	2144 Grand Central Ave.	59.18-1-4.111	3,360,300	900,000	2,460,300		43,388	44,521	44,928	132,837
K-Mart	1020 Center St.	59.13-3-3	5,000,000	1,000,000	4,000,000	71,052	70,541			141,592
K-Mart	1020 Center St.	59.13-3-3	5,465,000	1,093,000	4,372,000			79,115		79,115
Pepsi Bottling Group	140 Wygant Rd.	49.01-5-2	2,131,200	720,000	1,411,200	25,067	24,887	25,537	25,770	101,261
Kohl's Dept. Store	1200 County Rt. 64	58.04-1-17.2	6,800,000	1,700,000	5,100,000				93,132	93,132
DDR Horseheads, LLC	Southern Tier Crossings	58.04-1-17.11	15,700,000	1,413,000	14,287,000	253,779				253,779
DDR Horseheads, LLC	Southern Tier Crossings	58.04-1-17.11	15,199,400	1,367,946	13,831,454		243,920	250,291		494,211
DDR Horseheads, LLC	Southern Tier Crossings	58.04-1-17.11	15,092,200	1,358,298	13,733,902			250,798	416,184	250,798
Horseheads Totals						349,898	384,343	400,906		1,551,312

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2009-10	2010-11	2011-12	2012-13	Total
Town of Big Flats					Tax Rate	17.762934	17.635142	18.095809	18.261244	
Big Flats Totals										0

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2009-10	2010-11	2011-12	2012-13	Total
Town of Veteran					Tax Rate	17.762934	17.635142	18.095809	18.633922	
Millennium Pipeline	Multiple	Multiple	3,462,508	690,000	2,772,508		48,894			48,894
Millennium Pipeline	Multiple	Multiple	3,131,596	690,000	2,441,596			44,183		44,183
Millennium Pipeline	Multiple	Multiple	3,302,505	690,000	2,612,505				48,681	48,681
American Tower Corp.	2016 Millport Hill Rd.	9.00-2-5.1/1	100,000	40,000	60,000			1,086		1,086
Veteran Totals						0	48,894	45,268	48,681	142,843

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2009-10	2010-11	2011-12	2012-13	Total
Town of Erin					Tax Rate	24.332786	25.744733	18.095809	19.849178	
Erin Estates	Mobile Homes	52.00-2-24	1,545,000	616,500	928,500			16,802		16,802
Erin Totals						0	0	16,802	0	16,802

Tax Payer	Property	Tax Map #	Original Assessment	Requested Assessment	Assessment Reduction	2009-10	2010-11	2011-12	2012-13	Total
Town of Catlin					Tax Rate	24.332786	17.635142	18.655473	19.635746	
Millennium Pipeline	Multiple	626.00-8989-810.1	10,328,389	4,542,481	5,785,908		102,035			102,035
ARC DAM Colling LLC	358 Chambers Rd.	37.00-1-21	1,719,300	880,000	839,300				15,327	15,327
Catlin Totals						0	102,035	0	15,327	117,362

Total Possible Tax Loss						\$349,898	\$535,272	\$462,976	\$480,191	\$1,828,319
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Horseheads Central School District
Pending Tax Certioraris

Interest	Rate	2009-2010	2010-2011	2011-2012	2012-2013	Total
2009 Interest	0.06	20,994				20,994
2010 Interest	0.06	20,994	32,116			53,110
2011 Interest	0.06	20,994	32,116	27,779		80,889
2012 Interest	0.06	20,994	32,116	27,779	28,811	109,700
Total Interest		\$83,975	\$96,349	\$55,557	\$28,811	\$264,693
Total Possible Tax Lost Plus Interest						\$2,093,012

Assumed Balance of Reserve
as of 6/30/13: \$1,880,493.09