

BE IT RESOLVED, that the Horseheads Central School District Board of Education approve the transfer of \$333,310.26 to the General Fund for the 2012-13 school year, from the Employee Benefit Accrued Liability Reserve as per the provisions of the Reserve for 2011-2012 (actual) and 2012-13 (estimated) compensated absences.

HORSEHEADS CENTRAL SCHOOL DISTRICT
June 2013 EBAL Reserve Withdrawal

Reconciliation of 2011-12 School Year

June 2012, withdrawal from the EBALR for 2011-12 Estimate	\$ 222,670.00
Actual Sick & Vacation Pay-out for 2011-12	<u>\$ 275,445.05</u>
	<u>\$ 52,775.05</u>

Total EBALR Withdrawal June 2013

2012-13 Estimate	\$ 280,535.21
2011-12 Reconciliation	<u>\$ 52,775.05</u>
Total Amount to be Transferred from EBAL Reserve	<u>\$ 333,310.26</u>

**HORSEHEADS CENTRAL SCHOOL DISTRICT
2011-12 ACTUAL SICK AND VACATION PAY-OUT (RETIREE AND RESIGNATIONS)**

SICK DAYS		VACATION	
MRA	\$ 124,490.00	Instructional	\$ 38,375.50
Account	\$ 83,080.71	Non-Instructional	\$ 29,498.84
Total Sick	\$ 207,570.71	Total Vacation	\$ 67,874.34
		Total Sick & Vaca	<u>\$ 275,445.05</u>

**HORSEHEADS CENTRAL SCHOOL DISTRICT
2012-13 ACTUAL YTD and ESTIMATED YE SICK AND VACATION PAY-OUT
(RETIREE AND RESIGNATIONS)**

Estimates for June 30, 2013 Retirees/Resignations

SICK DAYS		VACATION	
Instructional	\$ 81,675.00	Instructional	\$ -
Non-Instructional	\$ 69,300.00	Non-Instructional	\$ 9,392.76
Total Sick	\$ 150,975.00	Total Vacation	\$ 9,392.76

Actual Payouts for Retirements/Resignations throughout 2012-13 Year

SICK DAYS		VACATION	
Instructional	\$ 51,900.00	Instructional	\$ -
Non-Instructional	\$ 29,381.25	Non-Instructional	\$ 38,886.20
Total Sick	\$ 81,281.25	Total Vacation	\$ 38,886.20
		Total Sick & Vaca	<u>\$ 280,535.21</u>