

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE HORSEHEADS CENTRAL SCHOOL DISTRICT (the "District") that the following proposition be presented to the voters at the annual meeting of the School District to be held on Tuesday, May 20, 2014:

**PROPOSITION**

Shall the Board of Education of the Horseheads Central School District be authorized to (A) purchase five (5) 65 passenger school buses and one (1) 39 passenger bus with a wheelchair lift at a cost not to exceed \$700,000, (B) expend such sum for such purpose, (C) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education in accordance with Section 416 of the Education Law taking into account state aid received, and (D) in anticipation of the collection of such tax, issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$700,000 and levy a tax to pay the interest on said obligations when due?

BE IT FURTHER RESOLVED, that the District Clerk is hereby authorized and directed to include notice of such proposition in the notice of the annual District meeting.

BE IT FURTHER RESOLVED, that this resolution takes effect immediately.