

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE HORSEHEADS CENTRAL SCHOOL DISTRICT (the "District") that the following proposition be presented to the voters at the annual meeting of the School District to be held on Tuesday, May 20, 2014:

**PROPOSITION**

Shall the Board of Education be authorized to expend from the Capital Reserve Fund established by the voters on May 21, 2002 the sum of \$17,669.62 plus accrued interest for bond indebtedness since the original purpose for which the Capital Reserve Fund had been established is no longer desirable?

BE IT FURTHER RESOLVED, that the District Clerk is hereby authorized and directed to include notice of such proposition in the notice of the annual District meeting.

BE IT FURTHER RESOLVED, that this resolution takes effect immediately.