

Insurance Serviced RFP Award:

It is recommended that the following Insurance companies be awarded the bid to provide Insurance Services for the Horseheads Central School District for the years of 2014-15, 2015-16, and 2016-17.

<u>Company</u>	<u>Insurance Coverage</u>
Perry & Carroll	Worker's Compensation
The Partners	Package, Umbrella, Auto, and Student Accident

Perry & Carroll offered the lowest responsible bid on Worker's Compensation coverage and The Partners offered the lowest responsible bids on the remaining coverage categories. Please see the attached bid comparison charts.

Horseheads Central School District Insurance Quotations

FIVE YEAR HISTORY OF PREMIUM COSTS			
2013-14	The Partners	PACKAGE	\$133,049
		UMBRELLA	\$27,713
		AUTO	\$52,500
		STUDENT ACCIDENT	\$25,431
	Perry & Carroll	WORKERS COMP	\$326,366
2012-13	The Partners	PACKAGE	\$124,215
		UMBRELLA	\$22,219
		AUTO	\$47,638
		STUDENT ACCIDENT	\$20,973
	Perry & Carroll	WORKERS COMP	\$334,016
2011-12	The Partners	PACKAGE	\$115,245
		UMBRELLA	\$19,145
		AUTO	\$48,117
		STUDENT ACCIDENT	\$21,000
	Perry & Carroll	WORKERS COMP	\$315,878
2010-11	The Partners	PACKAGE	\$118,214
		UMBRELLA	\$23,148
		AUTO	\$44,700
		STUDENT ACCIDENT	\$24,753
		WORKERS COMP	\$339,555
2009-10	The Partners	PACKAGE	\$116,588
		UMBRELLA	\$23,073
		AUTO	\$43,357
		WORKERS COMP	\$297,499
	Pupil Benefits Plan	STUDENT ACCIDENT	\$28,270

NEW PROPOSALS

The Partners		
	Premium	Deductible
PROPERTY	\$66,965 Includes Flood & Earthquake	\$1,000
GENERAL LIABILITY	\$52,816	\$0
INLAND MARINE	\$1,998	\$250
EQUIPMENT BREAKDOWN	Included	\$1,000
CRIME	\$3,419	\$0
SCHOOL BOARD ERRORS AND OMISSIONS LIABILITY	Included	\$2,500
EMPLOYMENT RELATED PRACTICES LIABILITY	Net Annual Premium: \$5,146	\$5,000
UMBRELLA	\$28,980	\$0
AUTO	\$47,913 Price includes DMV fees	Varies
WORKERS COMP	\$315,938	N/A
STUDENT ACCIDENT	\$17,885	\$0
ADDITIONAL INFORMATION	<ul style="list-style-type: none"> • Will write Property & Casualty coverage on a stand-alone basis. • Will write Student Accident on a stand-alone basis. • Worker's Comp coverage is contingent on obtaining Property & Casualty coverage. • Seminars are held in Binghamton. • Cybersurance Privacy & Security Breach coverage offered with an annual premium of \$951 - \$1,426. • Property coverage with \$5,000 deductible = \$54,912 Premium 	
REFERENCES	<ul style="list-style-type: none"> • Waverly Central School Dist • Newark Valley Central School Dist • Tioga Central School Dist 	

Perry & Carroll

	Premium	Deductible
PROPERTY	\$66,243 + \$17,259 – Flood & Earthquake	\$2,500
GENERAL LIABILITY	\$39,660 Includes Limited Pollution Liability	\$0
INLAND MARINE	\$1,942	\$250
EQUIPMENT BREAKDOWN	\$8,630	\$2,500
CRIME	\$6,770*	\$500 - \$1,000
SCHOOL BOARD ERRORS AND OMISSIONS LIABILITY	\$12,608	\$2,500
EMPLOYMENT RELATED PRACTICES LIABILITY	Included	\$2,500
UMBRELLA	\$28,100	\$0
AUTO	\$48,398 Price includes DMV fees	Varies
WORKERS COMP	\$306,875	N/A
STUDENT ACCIDENT	\$19,132	\$0
ADDITIONAL INFORMATION	<ul style="list-style-type: none"> • Extensive Risk Management services provided (see attached), which includes providing the Transportation Dept. with full access to License Monitor, a web-based program that continually monitors all activities and compliance requirements for each driver and provides transportation management with updates on the status of each driver and any activity on their licenses. • The NYSIR definition of “Insureds” includes all employees, student teachers, past and present members of the school board, and authorized volunteers. • Non-stacking deductibles. Only one deductible will apply per covered loss when a claim involves multiple property coverage’s. • Ordinance & Law Property insurance extension of \$2,000,000 rather than \$500,000. • Coverage for Acts of Terrorism included. • No appraisal fees. An appraisal will be provided to the district once every 5 years free of charge (est. savings of \$20,000). • Replacement cost for buses. When comp and collision coverage is carried, and a total loss involving a bus that is 10 years old or newer occurs, NYSIR will pay to replace the damaged bus with a comparable bus. • Student Incident Report Program which loads the reports into a customized database and then NYSIR generates quarterly reports to help identify trends by location, activity, and date. • Seminars are held at Hilton Garden Inn in Big Flats. 	
REFERENCES	<ul style="list-style-type: none"> • Elmira City School Dist • Elmira Heights Central School Dist • Watkins Glen Central School Dist 	

*Includes computer fraud and wire transfer coverage of \$5,000,000, Public Dishonesty Coverage of \$5,000,000. \$1,000,000 applies to all employees, not just selected positions or titles.