

Financial Consulting Services RFP Award:

It is recommended that Fiscal Advisors & Marketing, Inc. provide Financial Consulting services to the District for the years of 2014-15, 2015-16, and 2016-17. Fiscal Advisors & Marketing, Inc. has a history of providing excellent service to the District.

Horseheads Central School District

FINANCIAL CONSULTING SERVICES

FEES			
New Proposals	Primary Services	Additional Services	Out-of-Pocket Expenses
Fiscal Advisors & Marketing, Inc.	Bond, Revenue, and Tax Anticipation Notes ▪ Less than \$1 million (no Official Statement): \$2,000 ▪ Over \$1 million: \$175/hr. Bonds ▪ Less than \$1 million (no Official Statement): \$2,400 ▪ Over \$1 million: \$175/hr. Continuing Disclosure ▪ Annual Continuing Disclosure: \$2,200 ▪ Annual Continuing Disclosure (when an OS has been completed that year): \$1,200 ▪ Material Event Notices: \$600	\$175 per hour	NO CHARGE
	• General Obligation Serial Bond w/ Official Statement: base fee of \$4,500 plus \$0.45 per \$1,000 of bonds issued; not to exceed \$10,500. • General Obligation Bond, Tax, and Revenue Anticipation Notes with an Official Statement: base fee of \$2,500 plus \$0.25 per \$1,000 of notes issued; not to exceed \$6,500. • General Obligation Serial or Statutory Installment Bonds less than \$1 million: \$1,800 • General Obligation Tax and Revenue Anticipation Note issues less than \$1 million: \$1,000 • General Obligation Bond Note issues less than \$1 million: \$1,000 • Continuing Secondary Market Disclosure: fee of \$850 in a fiscal year where CMA has prepared a current Official Statement or \$1,500 if no Official Statement was previously prepared. Notices of Changes in Material Events will be \$250 each.	\$115 per hour	Photocopying, mileage, printing of presentation materials, overnight delivery charges, internet distribution fee, etc.
Capital Market Advisors, LLC			

Financial Advisor Expenditures

History of Expenditures

Current Vendor - *Fiscal Advisors & Marketing, Inc.*

<u>Year</u>	<u>Total</u>	
2011-12	\$ 1,300.00	
2012-13	\$ 4,414.00	(Included additional \$1,100 for Facility Utilization/Configuration Study related requests)
2013-14	\$ 3,917.50	

Projected Yearly Expenditures

	<u>Fiscal Advisors & Marketing, Inc.</u>	<u>Capital Market Advisors, LLC</u>
Annual Continuing Disclosure	\$ 2,200.00	\$ 1,500.00
Material Events Notice	\$ 600.00	\$ 250.00
SA-139 Preparation (1.5 hours)	\$ 262.50	\$ 172.50
Final Cost Report Preparation (7.5 hours)	\$ 1,312.50	\$ 862.50
Estimated Yearly Total	<u>\$ 4,375.00</u>	<u>\$ 2,785.00</u>