

Encl. #11.11  
November 20, 2014



**Business Office**  
One Raider Lane • Horseheads, NY 14845  
(607) 739-5601, x4260 • Fax (607) 795-2415

TO: Board of Education  
FROM: Katy Buzzetti, School Business Administrator *KB*  
DATE: November 20, 2014  
RE: Corrective Action Plan – Financial Statements

Below is the Corrective Action Plan (CAP) for the Audited Financial Statements for the year ending June 30, 2014.

2013-14 Observation: The District acknowledges the excess unreserved fund balance and has established designation for future expenditures. For the 2014-15 fiscal year, the District has appropriated \$5,000,000 from unreserved fund balance to maintain programs and services for students.

Thank you.

C: Ralph Marino, Jr. Ed. D., Superintendent  
Randall Shepard, External Auditor  
Linda Klievoneit, District Treasurer  
Julie Kephart, Internal Auditor  
Scott Arnold, CBO Controller  
Ann Pirozzolo, CBO Accounting Manager

---

**Quality Education for All**

The Mission of the Horseheads Central School Community is to provide a quality education for all within a nurturing environment which promotes excellence, growth, and a sense of civic responsibility.