

Horseheads Central School District
 Five Year Financial Projection
 General Fund

						Estimated	Projected						Avg Ann Incr		
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-2014	2016		
Revenues															
Real Property Tax Items	25,023,908	25,777,857	26,988,302	28,090,394	29,002,466	29,483,108	30,072,770	30,674,226	31,287,710	31,913,464	32,551,734	3.8%	2%		
Other Tax Items	6,214,812	6,077,847	6,206,941	6,460,063	6,651,931	6,726,424	6,860,952	6,998,172	7,138,135	7,280,898	7,426,516	1.7%	2%		
Use of Money & Property	651,171	607,091	532,966	511,316	633,336	489,424	489,424	324,424	324,424	324,424	324,424	0.2%	0%		
Charges for Services	415,625	433,607	445,387	428,362	370,666	380,600	380,600	380,600	380,600	380,600	380,600	-2.6%	0%		
State Aid	28,536,015	27,382,898	25,879,219	26,786,910	28,243,500	28,381,835	28,949,472	29,528,461	30,119,030	30,721,411	31,335,839	-0.1%	2%		
Federal Aid	3,457,450	2,138,036	185,191	139,110	55,431	50,000	50,000	50,000	50,000	50,000	50,000	-53.6%	0%		
Other	1,595,699	1,604,743	1,446,250	1,171,484	1,236,439	1,210,121	1,210,121	1,210,121	1,210,121	1,210,121	1,210,121	-5.7%	0%		
Interfund Transfers	210,039	126,089	120,702	151,325	0	69,000	69,000	69,000	69,000	69,000	69,000	-29.7%	0%		
Total Revenues & Other	\$66,104,719	\$64,148,168	\$61,804,938	\$63,738,964	\$66,193,769	\$66,790,512	\$68,082,339	\$69,235,003	\$70,579,020	\$71,949,918	\$73,348,233	0.1%	2%		
Expenditures by Function															
General Support	8,760,860	8,131,002	8,672,230	8,292,701	8,704,736	8,453,198	8,622,261	8,794,707	8,970,601	9,150,013	9,333,013	0.0%	2%		
Instruction	32,461,022	30,694,161	28,135,717	30,877,935	30,596,977	32,377,722	33,025,276	33,685,782	34,359,498	35,046,688	35,747,621	-1.2%	2%		
Pupil Transportation	2,437,479	2,595,619	2,371,853	2,997,041	3,191,218	3,135,538	3,198,248	3,262,213	3,327,458	3,394,007	3,461,887	7.7%	2%		
Community Service	370	7,500	0	0	0	0	0	0	0	0	0	-	0%		
Employee Benefits	17,061,922	16,203,546	17,253,329	17,847,700	19,265,985	21,071,947	22,652,343	24,351,269	26,177,614	28,140,935	30,251,505	3.2%	7.5%		
Debt Service (P&I)	590,898	738,943	615,364	3,430,744	3,001,422	2,540,156	2,358,738	2,352,688	2,349,775	2,013,788	2,022,725	113.3%			
Interfund Transfers	4,227,498	5,063,144	6,866,578	1,606,489	2,186,219	1,745,000	1,762,450	1,780,075	1,797,875	1,815,854	1,834,013	3.7%	1%		
Total Expenditures	\$65,540,049	\$63,433,915	\$63,915,071	\$65,052,610	\$66,946,557	\$69,323,560	\$71,619,317	\$74,226,733	\$76,982,820	\$79,561,284	\$82,650,764	0.6%	3%		
Surplus (Deficit)	\$564,670	\$714,253	(\$2,110,133)	(\$1,313,646)	(\$752,788)	(\$2,533,048)	(\$3,536,978)	(\$4,991,730)	(\$6,403,800)	(\$7,611,366)	(\$9,302,530)				
Budgetary Reserves															
Fund Equity, Beg. of Year	\$27,371,151	\$27,935,821	\$28,650,074	\$26,539,941	\$25,226,295	\$24,473,507	\$21,940,459	\$18,403,481	\$13,411,751	\$7,007,951	(\$603,415)				
Fund Equity, End of Year	27,935,821	28,650,074	26,539,941	25,226,295	24,473,507	21,940,459	18,403,481	13,411,751	7,007,951	(603,415)	(9,905,945)				
Nonspendable & Restricted	18,363,423	15,478,662	8,509,161	6,659,681	5,600,268	5,972,882	5,972,882	5,972,882	5,972,882	5,972,882	5,972,882				
Unrestricted Fund Balance	9,572,398	13,171,412	18,030,780	18,566,614	18,873,239	15,967,577	12,430,599	7,438,869	1,035,069	(6,576,297)	(15,878,827)				
UFB as % of Expenditures*	15.1%	20.6%	27.7%	26.8%	27.2%	22.3%	16.7%	9.7%	1.3%	-8.0%					