

**HCSD Board Members:**

Brian Lynch, Pres.; Pam Strollo, VP; Rose Apgar; Karen Boulas  
Mark Brinthaup; Warren Conklin; James Jacobus; Doug Johnson;  
David Sadler; and Student Rep. Kate Reasons and Alternate  
Danielle Fuller-Sincock

**Central Administrative Team:**

Ralph Marino, Jr., Ed.D., Superintendent  
Judy Christiansen, Human Resources, Dir.  
Kim Williams, Student Servs. Director  
Karen Bracy, Elem. Ed. Director  
Jay Hillman, Secondary Ed. Director  
Katy Buzzetti, School Business Admin.

**HORSEHEADS CENTRAL SCHOOL DISTRICT  
BOARD OF EDUCATION  
Finance Committee  
January 20, 2015 at 4:30 PM  
Superintendent's Conference Room**

**MINUTES**

**Pledge of Allegiance**

1. **CALL TO ORDER** at 4:30 p.m.

**Jim Jacobus**

2. **ROLL CALL OF THOSE IN ATTENDANCE**

**Jim Jacobus**

Jim Jacobus, Doug Johnson, Brian Lynch, David Sadler, Katy Buzzetti,  
and Ralph Marino, Jr.

3. **DISCUSSION ITEMS**

**Katy Buzzetti**

- 3.1 Disposals of District Property

The subcommittee reviewed the disposals and will send to the full BOE for approval.

- 3.2 Financial Reports

3.2.1 Treasurer's Report – November & December 2014

3.2.2 Claims Auditor Report – December 2014

3.2.3 High School Extraclassroom Treasurer's Report – November & December 2014

3.2.4 Middle School Extraclassroom Treasurer's Report – November & December 2014

3.2.5 Athletics Extraclassroom Treasurer's Report – December 2014

3.2.6 Budget Transfers Report – December 2014

3.2.7 Revenue & Expense Reports – December 2014

The subcommittee reviewed the reports and will send to the full BOE for approval.

- 3.3 Budget Transfers over \$10,000

The subcommittee reviewed the budget transfers and will send to the full BOE for approval.

- 3.4 Agreement with Chemung County Child Care Council, Inc.

The subcommittee reviewed the Agreement. An attorney review was requested.

- 3.5 Northeast Association Management, Inc. (NEAMI) Program Agreement for Third Party  
Administration Services

The subcommittee reviewed the Agreement and will send to the full BOE under the Human Resource  
Director's report.

- 3.6 Resolution to Establish Capital Reserve Fund

The subcommittee discussed the resolution and will continue the discussion at their February meeting.

- 3.7 Resolution to Approve Technology Capital Project

The subcommittee discussed the resolution and will continue the discussion at their February meeting.

- 3.8 Wal-Mart Tax Certiorari Settlement

The subcommittee reviewed the terms of the settlement and will send to the full BOE for approval.

- 3.9 2010-11 Millennium Tax Certiorari Discontinuance

The subcommittee reviewed the letter regarding the discontinuance and will send to the full BOE for information only.

3.10 Revised 2014-15 Tax Collector's Final Report

The subcommittee reviewed the Revised Final Report and will send to the full BOE for approval.

3.11 Letter from Gingerbread House Daycare Center

The subcommittee discussed the letter.

3.12 Standard and Poor's Bond Rating Questionnaire

The subcommittee reviewed the questionnaire.

3.13 2014-15 Mid-Year Budget Considerations

The subcommittee reviewed the mid-year budget considerations.

3.14 Fund Balance Projections

The subcommittee reviewed the fund balance projections.

3.15 Updated Five-Year Projections

The subcommittee reviewed the updated five-year projections.

3.16 Tax Cap Calculation

The subcommittee reviewed the tax cap calculation.

3.17 Draft 2015-16 Budget

The subcommittee reviewed the draft.

3.18 Draft 2015-16 Budget/2015-16 Budget Considerations

The subcommittee reviewed the draft.

4. **GOOD OF THE ORDER**

2014 Fiscal Stress Score was reviewed by the subcommittee.

5. **ADJOURNMENT** at 6:30 p.m.

**UPCOMING 2014-15 FINANCE COMMITTEE MEETINGS:**

February 17<sup>th</sup> • March 16<sup>th</sup> • April 13<sup>th</sup> • May 18<sup>th</sup> • June 15<sup>th</sup>