

Property Tax Report Card 2014-2015 - Page 1
070901 - HORSEHEADS CSD Official - as of 04/10/2015 01:51 PM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2015-16 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 27, 2015

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<u>Shaded Fields Will Calculate</u>	Budgeted 2014-15 (A)	Proposed Budget 2015- 16 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	72,284,877	73,641,191	1.88 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	35,114,955	35,323,834	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	35,114,955	35,323,834	0.59 %
F. Permissible Exclusions to the School Tax Levy Limit	810,015	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	34,304,940	35,323,834	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	34,304,940	35,323,834	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	4,089	4,021	-1.66 %
Consumer Price Index			1.62 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2015-16, includes any carryover from 2014-15 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2014-15 (D)	Estimated 2015- 16 (E)
Adjusted Restricted Fund Balance	5,822,152	5,501,482
Assigned Appropriated Fund Balance	5,000,000	4,535,129
Adjusted Unrestricted Fund Balance	13,651,356	11,919,244

Adjusted Unrestricted Fund Balance as a
Percent of the Total Budget

18.89 %

16.19 %

Horseheads Central School District
Property Tax Report Card
April 9, 2015
Detail

Actual 2014-15

<u>Adjusted Restricted Fund Balance</u>	<u>Assigned Appropriated Fund Balance</u>	<u>Adjusted Unrestricted Fund Balance</u>
	Appropriated Fund Balance	Unassigned (4%)
	\$ 5,000,000	\$ 2,865,378
Non-Spendable		Tax Reduction & Capital Reserve
\$ 23,149		\$ 91,056
Workers Compensation		Transportation & Technology Designation
\$ 280,890		\$ 5,838,647
Repairs		Retirement Incentive Designation
\$ 6,850		\$ 2,028,317
Retirement Contributions (ERS)		Gap Elimination Adjustment
\$ 2,209,274		<u>\$ 2,827,958</u>
Capital		<u>\$ 13,651,356</u>
\$ 17,692		
Tax Certiorari		
\$ 1,085,710		
Insurance		
\$ 60,832		
EBALR		
\$ 1,915,870		
Encumbrances		
<u>\$ 221,885</u>		
<u>\$ 5,822,152</u>		

Estimated 2015-16

<u>Adjusted Restricted Fund Balance</u>	<u>Assigned Appropriated Fund Balance</u>	<u>Adjusted Unrestricted Fund Balance</u>
	Appropriated Fund Balance	Unassigned (4%)
	\$ 4,535,129	\$ 2,945,648
Non-Spendable		Tax Reduction
\$ 23,149		-
Workers Compensation		Transportation & Technology Designation
\$ 281,069		\$ 5,920,450
Repairs		Retirement Incentive Designation
\$ 16,388		\$ 2,028,317
Retirement Contributions (ERS)		Gap Elimination Adjustment
\$ 2,210,678		<u>\$ 1,024,830</u>
Capital		<u>\$ 11,919,245</u>
-		
Tax Certiorari		
\$ 973,874		
Insurance		
\$ 60,872		
EBALR		
\$ 1,860,452		
Encumbrances		
<u>\$ 75,000</u>		
<u>\$ 5,501,482</u>		

EBALR = Employee Benefit Accrued Liability Reserve