

PROPERTY TAX EXEMPTION FOR SOLAR OR WIND ENERGY SYSTEMS

The Board recognizes the importance of encouraging renewable energy in our region, as well as encouraging business development in our school district.

Therefore, pursuant to Real Property Tax Law §487, all commercial installations that qualify for tax exemption under Real Property Tax Law §487, shall be required to enter into an agreement for a payment in lieu of taxes (PILOT).

1. The term of such agreements shall be for 15 years unless a different length of time is required by law.
2. The District shall negotiate the PILOT with individual Facilities owners in the best financial interests of the District. All agreements are subject to ratification by the Board.
3. Facilities owners shall be subject to an annual PILOT equal to 100% of the tax had it not been subject to the exemption under Real Property Tax Law §487 where the owner fails to notify the District that it intends or has installed such facility which qualifies for the exemption or refuses to enter an agreement with the District regarding such payments in accordance with Real Property Tax Law §487.
4. The agreement may vary the PILOT's annual payment schedule from the above as the District deems appropriate for the economy and efficiency of the budget, budget planning, and any tax levy limit issues.

Ref.: Real Property Tax Law Section 487

Approved: November 17, 2016